

Brookhaven Estates Property Owners Association
 Historical Financial Statements (Accrual Basis)

	2016	2017	2018	2019
Assets:				
Checking	5,478.55	5,126.31	8,998.59	10,039.57
CD	3,023.88	3,031.06	3,031.06	3,042.84
Member Dues Receivable	1,199.22	1,145.34	991.36	1,025.56
Judgement/Lein	-	-	-	-
Misc. Receivable	-	1762.5	-	-
Total Assets:	9,701.65	11,065.21	13,021.01	14,107.97
Liabilities:				
Tennis Court Replace/Repair	2,800.00	1,000.00	4,000.00	5,000.00
Accounts Payable	10.85	10.85	795.85	10.85
Equity:				
Prior Year Retained Earnings	6,127.73	6,890.80	\$10,054.36	8,225.16
Current Year Net Income (Loss)	763.07	3,163.56	(1,829.20)	871.96
Total Liabilities & Equity:	9,701.65	11,065.21	13,021.01	14,107.97
Receipts:				
Member Dues	8,000.00	8,000.00	8,134.20	8,139.20
Credit/Interest	-	53.30	11.82	11.78
Total Receipts:	8,000.00	8,053.30	8,146.02	8,150.98
Expenses:				
Taxes on Common Property	455.02	-	238.04	249.46
Insurance	267.00	1,052.00	1,818.00	248.00
Corportate Annual Fees	10.00	10.00	10.00	10.00
Tennis Court Replacement/Repair	1,000.00	200.00	3,000.00	1,000.00 a.
Office Supplies	144.52	66.10	461.55	99.45
Legal Fees	220.5	-	134.20	134.20
Landscaping & Maintenance				
Lawn Mowing	1,908.30	1,645.81	2,221.83	1,962.30
Weed Control	577.10	288.46	294.66	-
Blvd. Maint./Raking	1,671.75	1,489.45	1,028.63	2,154.52
Landscaping - other	605.37	7.50	-	1,290.00 b.
Wood Chips, Tree/Shrub Replace.	244.58	-	637.74	-
Electricity	132.79	130.42	130.57	131.09
Total Expenses:	7,236.93	4,889.74	9,975.22	7,279.02
Net Income:	763.07	3,163.56	(1,829.20)	871.96

a. Building up tennis court fund after repairs ending in 2017

b. Brush clean-up from storm

Brookhaven Estates Property Owners Association
Proposed 2020 Budget

	<u>2017</u>	<u>2018</u>	<u>Budget 2019</u>	<u>Actual 2019</u>	<u>Over (Under) Budget</u>	<u>Proposed Budget 2020</u>
Receipts:						
Member Dues	8,000.00	8,134.20	7,200.00	8,139.20	939.20	7,350.00 a.
Credits/Interest	53.30	11.82	10.00	11.78	1.78	10.00
Total Receipts:	8,053.30	8,146.02	7,210.00	8,150.98	940.98	7,360.00
Expenses:						
Taxes on Common Property	-	238.40	250.00	249.46	(0.54)	256.00
Insurance	1,052.00	1,818.00	1,075.00	248.00	(827.00)	1,075.00 b.
Corporate Annual Fees	10.00	10.00	10.00	10.00	-	10.00
Legal Fees	-	134.20	-	134.20	134.20	250.00 c.
Tennis Court Replacement/Repair	200.00	3,000.00	1,000.00	1,000.00	-	1,000.00
Office Supplies	66.10	461.55	100.00	99.45	(0.55)	200.00 d.
Landscaping & Maintenance:						
Lawn Mowing	1,645.81	2,221.83	2,000.00	1,962.30	(37.70)	2,000.00
Weed Control	288.46	294.66	300.00	-	(300.00)	305.00 e.
Boulevard Maintenance/Raking	1,489.45	1,028.63	1,600.00	2,154.52	554.52	2,000.00 f.
Wood Chips/Tree & Shrub Replace.	-	637.74	735.00	-	(735.00)	-
Landscaping - Other	7.50			1,290.00		100.00
Electricity	130.42	130.57	140.00	131.09	(8.91)	140.00
Total Expenses:	4,889.74	9,975.58	7,210.00	7,279.02	(69.02)	7,336.00
Net Income:	3,163.56	(1,829.56)	0.00	871.96		24.00

- a. Does not include potential "At Will" dues
- b. Renewing both policies in 2020
- c. Legal review of covenants and bylaws
- d. Higher mailing and printing costs due to covenant review
- e. Prepaid all 2020 services in January
- f. Replacement trees due to 2019 storm damage